



## PENSIONS COMMITTEE

**TUESDAY 4 DECEMBER 2007 at 19:00 HOURS**  
**CIVIC CENTRE, HIGH ROAD, WOOD GREEN, N22 8LE.**

**IMPORTANT NOTE: THE ADVISOR WILL BRIEF ALL TRUSTEES OF THE PENSIONS FUND, PRIOR TO THE MEETING, AT 18:30 HOURS**

**MEMBERS:** Councillors Rahman Khan (Chair), Mallett (Vice-Chair), Adje, Beacham, Basu, Butcher, Wilson and Aitken

**IN ATTENDANCE:** Howard Jones and Roger Melling (Designated Union representative)

### AGENDA

**1. APOLOGIES FOR ABSENCE**

**2. URGENT BUSINESS:**

The Chair will consider the admission of any late reports, related to any items for consideration under those agenda items. Any new items of urgent business will be considered either under Agenda Item 9 (unrestricted only), or 13 (exempt only).

**3. DECLARATIONS OF INTERESTS:**

A member with a personal interest in a matter who attends a meeting of the authority at which the matter is considered must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent.

A member with a personal interest in a matter also has a prejudicial interest in that matter if the interest is one which a member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the member's judgment of the public interest **and** if this interest affects their financial position or the financial position of a person or body as described in paragraph 8 of the Code of Conduct **and/or** if it relates to the determining of any approval, consent, license, permission or registration in relation to them or any person or body described in paragraph 8 of the Code of Conduct.

**4. MINUTES: (PAGES 1 - 8)**

To confirm and sign the unrestricted minutes of the meetings of the Pensions Committee held on 10 September 2007, and the minutes of the Special Pensions Committee held on 25 October 2007.

**5. LAPFF PRESENTATION - BENEFITS OF MEMBERSHIP:**

Keith Bary of LAPFF to present.

**6. ATTENDANCE OF FUND MANAGERS:**

Attendance and presentations by the three Fund Managers for a 15 minute presentation and 15 minutes of questions from Trustees, and the Advisor:

**7:35pm**, Capital - **8:05pm**, Fidelity - **8:35pm**, Bernstein

**7. LAPFF MEMBERSHIP: (PAGES 9 - 44)**

(Report of the Chief Financial Officer) To consider joining LAFPP.

**8. FUND PERFORMANCE UPDATE: (PAGES 45 - 56)**

(Report of the Chief Financial Officer). To advise the Committee of Fund Managers' performance for the period to 30 September 2007, and budget monitoring for the 2007/8 period 7 (to end of October 2007).

**9. FUND ADMINISTRATION UPDATE: (PAGES 57 - 64)**

(Report of the Assistant Chief Executive, People, Organisation and Development)

**10. ANY UNRESTRICTED ITEMS OF URGENT BUSINESS:**

To consider any new unrestricted items of urgent business admitted under Agenda Item 2 above.

**11. DATES OF FUTURE MEETINGS:**

To confirm the rescheduled date of the next meeting as follows:

- 29 January 2007, 7:00pm, Civic Centre

To confirm the remaining scheduled meeting of the 2007/8 calendar as follows:

- 13 March 2007, 7:00pm, Civic Centre

**12. EXCLUSION OF PUBLIC AND PRESS:**

The following item is likely to be the subject of a motion to exclude the press and public from the meeting as it contains "exempt" information as defined in Section 100A of the Local Government Act 1972, namely that they contain information relating to the business or financial affairs of any particular person (including the Authority holding that information).

**13. EXEMPT MINUTES: (PAGES 65 - 72)**

To confirm and sign the exempt minutes of the meeting of the Pension Committee held on 10 September 2007.

**14. ANY EXEMPT ITEMS OF URGENT BUSINESS:**

To consider any new exempt items of urgent business admitted under Agenda Item 2 above.

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**26 November 2007**